AUTUMN NEWSLETTER

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FutureFinancialPlanning

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Top News

Federal Budget 2025-26 – Updates on superannuation flexibility, pension adjustments, healthcare benefits, and cost-of-living relief.

Government & Policy Changes – Aged care funding boosts, pension work bonus updates, and increased rent assistance for retirees.

Welcome to this quarter's newsletter!

With the new Federal Budget released, there are several key updates impacting retirees.

In this edition, we cover important financial changes, economic insights, and practical tips to help you navigate retirement with confidence.

Tips for this quarter!

📌 Be cautious of scams and seek professional advice before making major financial decisions.

📌 Consider using budgeting tools to monitor spending and create a financial plan that aligns with your retirement goals.

How the 2025-26 Federal Budget could affect you

The latest Federal Budget introduces key changes that could impact you, focusing on financial security, superannuation, and cost-of-living relief.

Key Highlights

- **Increased Superannuation Flexibility** – Older Australians can now make non-concessional contributions to their super beyond previous age limits. The downsizer contribution scheme remains available, encouraging retirees to move into more suitable housing while boosting their super savings.
- **Pension Adjustments** – Income and asset test thresholds have been adjusted, which could affect eligibility and payment amounts for the Age Pension. Some retirees may now qualify for higher payments or gain access to partial pension benefits where they were previously excluded.
- **Healthcare Benefits** – The expansion of bulk-billing incentives means more doctors will offer no-gap consultations for eligible seniors. Additionally, changes to the Pharmaceutical Benefits Scheme (PBS) will lower prescription costs, making essential medications more affordable.
- **Cost-of-Living Support** – New relief measures include energy rebates for pensioners and concessions on essential services such as water and transport. These initiatives aim to reduce financial pressure on retirees as living expenses continue to rise.

If you missed our email with the weekly Market Update by Dr Shane Oliver, click the link below! Alternatively, let us know and we can send this to you.

Weekly Market Update

Q&A with our adviser Rhys!

Do you have a question you want answered? Send it our way and we'll make it a feature for next quarter!