



WELCOME TO THE SPRING EDITION OF FFP NEWS

Welcome to Future Financial Planning News.

This is the first edition of FFP News following some major changes within our office and we hope that it continues to provide you with up to date information relating to our industry.

By now you would all be aware that Rob Fairlie has stepped out of the business and has handed the reins over to Rhys Fairlie.

With a fresh new look, Rhys will continue to provide guidance through your financial planning journey, and will continue to deliver quality service and advice. Rhys is committed to helping build a secure financial future for all our clients and their families.

The familiar faces of Michelle Fairlie and Michelle Kleeven are still your first point of contact within the office and they look forward to continuing with their assistance.

Rhys is currently in the process of touching base with all clients, however, should you wish to speak with Rhys, please don't hesitate to contact our office.



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We can help you at a moment's notice

Sometimes a single moment can change the direction of your life. The moment someone special said yes. The moment you finally have a property in your name. Or when you apply for that promotion. They're emotional moments - and they have a financial side too.

When it's time to re-balance life and work

When you have financial possibilities, you'll have new life options too. If you've decided it's time to work to live, rather than live to work, we can help. It could be setting up a financial plan so you can move to a four-day week.

When your family suddenly changes

The moment you hear that baby's cry - and the moment you hear the words "I do" - is the moment your family life changes forever. Whatever the next challenge is, we can help you with the next steps.

When the keys are put in your hands

When you buy your next property, it's not just paint colours you ought to plan. We can help you build the property portfolio to yield the future you have in mind.

When you make your career move

Are you angling for a promotion? Or hoping to study for a while? Either way, you'll need a lot of confidence to pull it off. With a robust financial plan, you can look your next big challenge in the eye.

What you need to know

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Office Closure

Our office will be closed on **Friday, 29th September 2017**
for the 'AFL Grand Final' public holiday and
Tuesday, 7th November 2017 for the
'Melbourne Cup' public holiday.



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6 Tips for retiring earlier...

By AMP Life Limited, originally published on 15 September 2017 on amp.com.au/insights

Are you dreaming about an earlier retirement, but unsure how to go about it?

An ABS survey from 2015 revealed that 40 per cent of Aussie men and 35 per cent of Aussie women are planning to work past age 70 because they are worried about their 'financial security' in retirement¹.

But what if your goal is to retire earlier? What can you do to ensure you'll have enough money to last you through retirement? Here are some tips to consider.

1. Have a financial roadmap. It's a good idea to map out things like your financial goals, including major payments, health care needs and any government benefits you'll be able to receive at different stages in your life.

2. Live more modestly. Get serious about spending less and saving more. Sign up for DIY courses to fix things yourself instead of paying to have them done. Buy groceries in bulk and share the cost with your family, friends or neighbours. Take advantage of transport and other concessions if you're over age 60 with a Seniors Card.

3. Manage your finances well. Learn about managing your money, refinancing or consolidating your debts. Find out more about paying off debt through our online learning or use our debt reduction calculator (https://www.amp.com.au/calculators/debt_reduction_calculator/debt_reduction.htm#Top0).

4. Pay off your home loan sooner. The number of people over the age of 65 who are still paying off a home loan has increased by 54% in recent years². If you can relate to this, think about making extra payments to increase the equity in your home or use an offset account to help you pay off your home loan sooner.

Or look at other options, like making fortnightly repayments rather than monthly to reduce interest, fees and charges. If your interest rate falls, keeping your repayments at the same amount could shave even more off your home loan.

5. A little sacrifice goes a long way. The more you can put into your super, the sooner you may be able to retire. By salary sacrificing some of your before-tax income into your super, you'll generally only be taxed at 15%, which is lower than most people's income tax rate. Try our salary sacrifice calculator (https://www.amp.com.au/calculators/sal_sac_calculator/salary_sacrifice.htm#Top0) to find out how much this could make a difference to your retirement nest egg.

6. Make your after-tax dollars go the distance. If you make personal after-tax contributions to your super, you could be eligible for a government co-contribution of up to \$500 per year. Or your spouse could receive a tax offset by contributing to your super on your behalf.

Need help?

Retiring early is a possibility, but it's likely to take a bit of hard work, some sacrifice, and a plan to make it happen.

If you'd like some professional help, speak to us today.

¹ 6238.0 - Retirement and Retirement Intentions, Australia, July 2014 to June 2015

² <http://www.finder.com.au/press-release-when-youre-64-will-you-still-be-in-debt>

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